



Want to start your new race horse as soon as possible? Or did you buy a yearling that won't see a race track for many months? Standardbred Horse Sales Company holds registration papers until accounts are paid in full. ALL purchases must be paid in full before ANY papers are released. Customers should choose a payment method appropriate for the urgency of their need to obtain registrations.

Payment Options/Release of Registrations

1. Cash, bank/cashier's checks, pre-deposited funds: registrations are released immediately.
2. Personal and business checks: registrations are held 10 business days for US checks, and 30 business days for Canadian checks. These delays are necessary because Standardbred cannot determine when checks have cleared the customer's bank. Customers paying by check who want their registrations more quickly should submit a copy or photo of their cashed check (front and back) to confirm that the check has cleared.
3. Wired funds: registrations are held until funds arrive in the Standardbred account. Transmission time can be delayed for days, especially when the originating bank is overseas or when multiple banks are involved. All wire transfers must include a \$50 processing fee per wire.
4. Billing accounts are inferior options for customers who need registrations quickly. Registrations are held, and mortality insurance is required, until accounts are settled. Re-billing of purchases increases delays, and does not extend the term for payment before late fees are assessed.
5. Consignor credit: registrations are held until the Consignor authorizes in writing a deduction from their sale proceeds. Delays are often encountered around a busy sale.

Some customers plan to pay by personal check, but want registrations quickly. In some cases, the Credit Manager may approve a personal check to be held without deposit until the customer can expeditiously wire funds to settle the account, at which time registrations can be released. The check is then returned uncashed to the customer. This method is potentially faster than waiting for a cashed check to be posted by your bank.

In some cases, business checks may not be acceptable. Customers are strongly advised to discuss their intention to pay with a business check with the Credit Manager/Dale Welk prior to the Sale.

Customers without established billing privileges are unlikely to receive on-the-spot approval from the Credit Manager. All customers who want to establish billing privileges are urged to contact Dale Welk well in advance of the sale, and submit timely Buyer Registration Forms and supporting documents.

All customers must be prepared to settle for their purchases as outlined in the Terms and Conditions of Sale before bidding.

QUESTIONS? NEED ADVICE?

Please speak with Ryan Mitchell in the Cashier's Office, or Dale Welk in the Credit Manager's office.